



## NEWS RELEASE

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## FOR IMMEDIATE RELEASE

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### **THREE COMMUNITY BANKS TO OPERATE AS NORTHWEST COMMUNITY BANK**

(WINSTED, CT...JANUARY 5, 2021) ... On January 4, 2021, three affiliated banks that have operated under the common ownership of Connecticut Mutual Holding Company became one bank. The resulting bank, Northwest Community Bank, continues to be a wholly-owned subsidiary of Connecticut Mutual Holding Company, and now operates all offices of Collinsville Bank, a Division of Northwest Community Bank; and all offices of Litchfield Bancorp, a Division of Northwest Community Bank. Branch staff will remain with each bank Division, and customer service will not be interrupted.

President and CEO of Connecticut Mutual Holding Company and Northwest Community Bank Stephen Reilly says, "This restructuring strengthens our ability to continue as a well-capitalized, locally-owned, mutual bank. As it has been with our individual banks, relationship banking will remain central to our mission, and community involvement is a core value of our bank." A charitable foundation will be founded to expand community support throughout the region.

Northwest Community Bank, has been headquartered in Winsted, Connecticut since 1860. The bank has branches in Avon, Granby, New Hartford, Simsbury and Torrington and an academic branch at Northwestern Regional High School in Winsted.

Litchfield Bancorp was founded in 1850. Litchfield Bancorp, a Division of Northwest Community Bank, operates in Litchfield, Lakeville, Torrington, Washington Depot and Watertown, Connecticut.

Collinsville Bank was established in 1853. Collinsville Bank, a Division of Northwest Community Bank, has branches in Canton, Collinsville and Farmington, Connecticut.

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